



FOR IMMEDIATE RELEASE

Astroscale Brings Total Capital Raised to U.S. \$191 Million, Closing Series E Funding Round

The additional investment makes Astroscale the most funded on-orbit servicing company globally and most funded space venture in Japan.

October 13, 2020 - Astroscale Holdings Inc. ("Astroscale"), the market-leader in securing long-term orbital sustainability, today announced it has closed its Series E round with additional funding of U.S. \$51 million from a group of investors led by aSTART Co., Ltd. ("aSTART"). This latest round brings the total investment raised to U.S. \$191 million and makes Astroscale the most funded on-orbit services and logistics company globally and most funded space venture in Japan.

The significant investment raised since its founding in 2013 has allowed Astroscale to establish a global footprint across five countries and grow to over 140 team members. Each of the five global offices are working in concert to achieve the Astroscale mission of safe and sustainable development of space for future generations. Astroscale Japan is on schedule to ship the pioneering End-of-Life Services by Astroscale-demonstration (ELSA-d) mission, the world's first demonstration of commercial orbital debris removal. Astroscale U.K. is leading the development of the In-Orbit Servicing Control Centre - National Facility, which will form the basis for satellite servicing mission operations. Astroscale U.S., and its newly established subsidiary, Astroscale Israel, are focused on satellite servicing research and developing a mission for life extension of geostationary (GEO) satellites. With the addition of an administrative office in Singapore, Astroscale is uniquely positioned to meet the global challenges of securing orbital sustainability.

"In Astroscale's seven-and-a-half-year history, we have seen a growing awareness of the debris issue and the recognition that protecting space technologies is essential for improving our daily lives and helping to ensure sustainability on Earth," said Nobu Okada, Founder & CEO. "Our multiple funding rounds are a testament to the power of Astroscale's vision of space sustainability, and this latest series will allow us to continue developing the technologies that will lead the debris removal and on-orbit servicing market."

"Space debris is a serious issue that has the potential to affect our daily lives, the global economy and environmental sustainability," said Kazumasa Watanabe, CEO of aSTART. "Astroscale is not only leading the market with its unrivaled technology, but is also making a global impact by contributing to the United Nations Sustainable Development Goals (SDGs). This combination of technology advancement and societal benefit is why aSTART has invested in Astroscale since Series C. We will continue to support Astroscale in developing new on-orbit servicing capabilities which will benefit humankind."

Senior officials from government and industry have been increasingly expressing concerns over the growing dangers of space debris to assets in orbit. Recently, near misses of space debris with the International Space Station and multiple conjunction warnings for both active and defunct satellites have spurred more concerted international action to overcome the issue.

At the same time, independent valuations have estimated that life extension and other on-orbit satellite services will provide significant value to commercial and government operators by repairing or upgrading assets rather than just replacing them.

This latest funding round will allow Astroscale to continue developing technologies, defining business cases and working with policymakers to ensure debris issues are addressed and servicing opportunities for sustainability are realized.

Investors in Astroscale Series E Round:

- AS aSTART 1 Limited Partnership (aSTART Co., Ltd.)
- Hulic Co., Ltd.
- I-NET CORP.
- SHIMIZU CORPORATION
- SPARX Space Frontier Fund (SPARX Innovation for Future Co.,Ltd.)

END

About Astroscale

Astroscale is the first private company with a vision to secure the safe and sustainable development of space for the benefit of future generations, and the only company solely dedicated to on-orbit servicing across all orbits.

Founded in 2013, Astroscale is developing innovative and scalable solutions across the spectrum of on-orbit servicing missions, including life extension, in-situ space situational awareness, end-of-life services, and active debris removal, to create sustainable space systems and mitigate the growing and hazardous buildup of debris in space. Astroscale is also defining business cases and working with government and commercial stakeholders to develop norms, regulations, and incentives for the responsible use of space.

Headquartered in Japan, Astroscale has an international presence with subsidiaries in the United Kingdom, the United States, Israel, and Singapore. Astroscale is a rapidly expanding venture company, working to advance safe and stable growth in space and solve a growing environmental concern. End of Life Services by Astroscale-demonstration (ELSA-d), the company's first on-orbit demonstration of debris capture and removal, is scheduled to take place in late 2020.

For more about Astroscale, visit: www.astroscale.com

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