

FOR IMMEDIATE RELEASE

Astroscale Awarded Grand Prix At The UNESCO Netexplo Innovation Forum 2020

September 22, 2020 - Astroscale Holdings Inc. ("Astroscale"), the market-leader in securing long-term orbital sustainability, was today awarded Grand Prix during the UNESCO Netexplo Innovation Forum 2020, out of 10 breakthrough digital innovations which were selected for their disruptive potential.

Netexplo, an independent observatory that studies the impact of digital tech on society and business, has been a UNESCO partner since 2011. This year's UNESCO Netexplo Innovation Forum showcased 10 breakthrough digital innovations with the potential of profound and lasting impact on digital society. The innovations were identified worldwide through a year-long search by the Netexplo University Network, made up of globally renowned universities in the technology domain. Astroscale won Grand Prix for its innovative satellite technologies that will reduce orbital debris and support the long-term, sustainable use of space.

"We are truly honored to be named Netexplo Grand Prix 2020, and I share this win with everyone on our team working hard on the technology, policy and business case challenges of this complex, global issue," said Nobu Okada, Founder & CEO. "I am encouraged to see what's happening in Earth's orbits as having a profound and positive impact on society. Right now COVID-19 and countless environmental catastrophes are wreaking havoc all over the globe, and we're committed to stopping another potential disaster from unfolding over our heads."

The rise of large commercial satellite constellations in low Earth orbit (LEO) means that the threat of a potential collision or break-up in key orbits will escalate. This increasing amounts of debris endangers current and future satellite missions and puts society's reliance on data from space at risk. Astroscale will launch its End-of-Life Services by Astroscale-demonstration (ELSA-d) mission later this year as part of its critical end-of-life services, which will safely remove defunct satellites from orbit and maintain the viability of LEO.

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For the ELSA-d Concept of Operations, visit here.

For the ELSA-d Launch Press Kit, visit <u>here</u>.

About Astroscale

Astroscale is the first private company with a vision to secure the safe and sustainable development of space for the benefit of future generations, and the only company solely dedicated to on-orbit servicing across all orbits.

Founded in 2013, Astroscale is developing innovative and scalable solutions across the spectrum of on-orbit servicing missions, including life extension, in-situ space situational awareness, end-of-life services, and active debris removal, to create sustainable space systems and mitigate the growing and hazardous buildup of debris in space. Astroscale is also defining business cases and working with government and commercial stakeholders to develop norms, regulations, and incentives for the responsible use of space.

Headquartered in Japan, Astroscale has an international presence with subsidiaries in the United Kingdom, the United States, Israel, and Singapore. Astroscale is a rapidly expanding venture company, working to advance safe and stable growth in space and solve a growing environmental concern. End of Life Services by Astroscale-demonstration (ELSA-d), the company's first on-orbit demonstration of debris capture and removal, is scheduled to take place in late 2020.

For more about Astroscale, visit: www.astroscale.com

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