

FOR IMMEDIATE RELEASE

Astroscale Signs MOU With Northumbria University to Advance Standardization of End-of-Life Practices in the Satellite Industry

May 4, 2020 - Astroscale Holdings Inc. ("Astroscale"), the market-leader in developing technology and services to remove space debris and secure long-term orbital sustainability, today announced it has signed a Memorandum of Understanding with Professor Chris Newman, Professor of Space Law and Policy at Northumbria University, Newcastle, to collaborate on investigating end-of-life standards and practices from various industries, such as oil and nuclear energy. The project will highlight the need for shared knowledge from such decommissioning initiatives which can be applied to the satellite industry, encouraging responsible behavior in space and improving space environmental protection.

The oil and nuclear industries demonstrate a commitment to environmental responsibility through various decommissioning policies and strategies. With the health and safety of people and the environment the primary concern, decommissioning strategies focus on returning the environment to its natural state. Legal and regulatory frameworks have been enacted in many countries, creating decommissioning funds and ensuring that the provision of end-of-life capabilities are integral in licensing processes. While no regulations or standardization for end-of-life practices currently exist in the satellite industry, there are lessons which can be learned and applied from these industries.

"This project is a call to action for collaboration across sectors and it is a natural fit for Astroscale to represent the satellite industry. As we are leading the market in the development of the innovative technology necessary for end-of-life solutions, we also want to lead the development of the other aspects required for a sustainable space ecosystem," said Harriet Brettle, Head of Business Analysis at Astroscale. "Through this collaboration, we seek to identify innovative legal frameworks, policies and business models that can move the satellite industry towards a more sustainable future."

Professor Chris Newman echoed the exciting nature of the collaboration: "The pioneering research and teaching in Space Law and Policy which is occurring at Northumbria University makes us an ideal institution to work with the world-leading team at Astroscale. This is an opportunity to change the way in which space is managed and to further embed sustainable practices in outer space activity."

The first working paper with Northumbria University is scheduled to be published later this year.

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About Astroscale

Astroscale is the first private company with a mission to secure long-term spaceflight safety and orbital sustainability for the benefit of future generations. Founded in 2013, Astroscale is developing innovative and scalable solutions for satellite end-of-life and active debris removal services to mitigate the growing and hazardous buildup of debris in space. Headquartered in Japan with offices in Singapore, the United Kingdom and the United States, Astroscale is a rapidly expanding venture company, preparing to solve a growing environmental concern.

For more about Astroscale, visit: www.astroscale.com

About Northumbria University

Northumbria University, Newcastle is a research-rich, business-focused, professional university with a global reputation for academic excellence. Northumbria is one of the largest universities in the UK with almost 34,000 students from over 130 countries.

For more about Northumbria University, visit: www.northumbria.ac.uk

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